

EXCERPT FROM THE PORT OF SEPT-ILES' ENVIRONMENTAL POLICY

The Port of Sept-Iles acknowledges its responsibility in the areas of environmental protection, pollution prevention, and sustainable development. It intends to operate and utilize its facilities in such a way as to minimize adverse environmental impacts and reduce environmental risk.

To this end, the Port of Sept-Iles is committed to the following principles:

ENVIRONMENTAL COMPLIANCE - by seeing to it that its operations, facilities, activities, and those of its tenants, comply with the applicable federal, provincial, and municipal laws and regulations.

ENVIRONMENTAL PROTECTION - by making sure that its operations, and those of its tenants, are carried out in such a way as to prevent pollution, minimize environmental impacts and risks, and protect the quality of the environment.

SUSTAINABLE DEVELOPMENT - by implementing processes to establish goals and programs to improve ongoing environmental performance in the spirit of sustainable development.

ENVIRONMENTAL MANAGEMENT - by developing and implementing an environmental management system and by making sure that this system is maintained by establishing methods and procedures for measuring environmental performance.

COMMUNICATION - by making this policy known to employees, tenants, and the community and thereby demonstrating the Port's commitment to the environment.

Excerpt form the Port of Sept-Iles' Environmental Policy Approved by the Board of Directors – January 2007