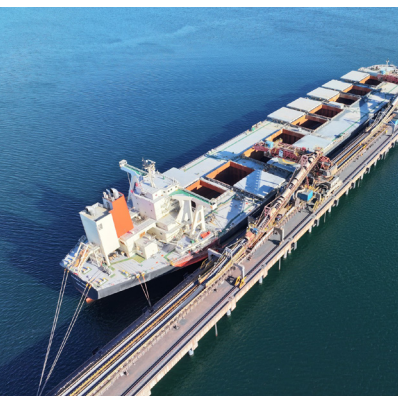




25
YEARS
1999 · 2024 ·
OF SHARED
HISTORY
WITH
YOU



2024

ANNUAL REPORT



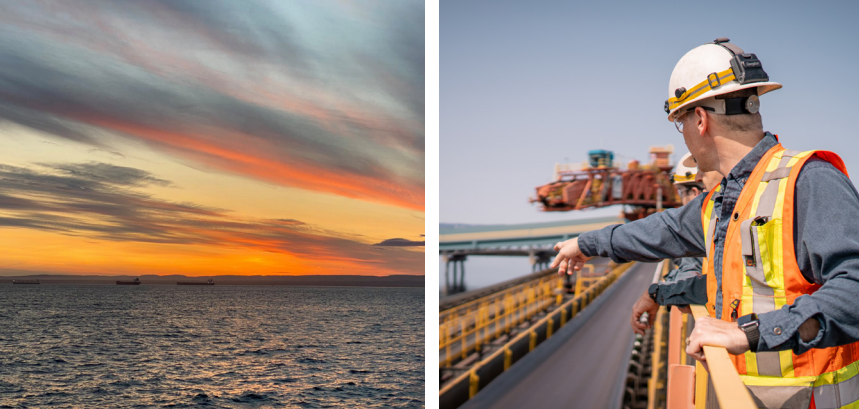


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MISSION

With its state-of-the-art facilities and services, the Port of Sept-Îles is a major player in the national economy thanks to the synergy of our socio-economic, environmental, and community partnerships based on the responsible development of its operations.

VISION

Ensuring the growth of the Port and the sustainability of the Bay of Sept-Îles through innovation.

VALUES

Partnership

Our partnerships are the foundation of our commitment. They are at the heart of our communities' development and growth.

Boldness

We are innovative in how we work, and we always seek to go above and beyond to meet the expectations of our partners.

Professionalism

Our dedicated team works to provide reliable services and facilities that meet the highest industry standards.

Transparency

We value respect and aim to build lasting relationships based on trust. We are committed to keeping our community partners up to date on our operations and projects.

Responsibility

We manage resources responsibly to ensure they will be there for future generations.

25 YEARS

In 2024, the Port of Sept-Îles, North America's leading mineral port, celebrated 25 years of independence and innovation. The local, autonomous Port of Sept-Îles continues in its commitment to engage in bold, sustainable projects for the community of Sept-Îles. Our vision is based on strong partnerships, active participation in community life, and the development of world-class port facilities. The Port of Sept-Îles has an annual cargo capacity of 100 million tonnes and is a key player in regional and national development.



First ship of the year - January 4, 2024



At a GLANCE



34,5 M\$ (+8%)

**Gross
revenue**



38,5 Mt (+5%)

**Volume of
goods handled**



563 (+4%)

Ships



374 K\$ (+4%)

**Contribution to
community life**



A Word from the **CHAIRS**

2024 - A Year that will go down in History

We have the privilege of working in an organization that has already reached the quarter-century mark. For all those who were and are still on board the adventure, what a period of stimulating growth and rich opportunities we can proudly attest to! With a deep sense of commitment, we have taken to heart our role as a development agent, both to increase economic activity and preserve our ecosystems and support community action.

A New Peak

Thanks to a third consecutive year of growth, a new peak of 38.5 million tonnes was reached, surpassing last year's 37 million tonnes of cargo and establishing the Port of Sept-Îles as the second-largest Canadian port in terms of annual activity volume, and its status as the largest mineral port in North America. Recognition as the "Best Dry Bulk Port 2024" at the IBJ Awards in Belgium last November confirmed Port of Sept-Îles's innovative and successful status in the international bulk shipping community, and we're very proud of it.

25 Years of Shared History with You

In 2024, the Port did not want to miss the opportunity to celebrate 25 years of autonomy as a port. Under the theme "25 years of shared history with you", a formula for various celebrations was launched at the annual general meeting to unveil four pages of themed stories over the next 12 months to mark these 25 years of autonomy. The Partnerships page was unveiled at the Partners of Excellence gala held by Aluminerie Alouette and the Port of Sept-Îles in September. The Community Engagement page was presented at the "5 à Huîtres maritime" event in October. The next pages, Infrastructures and The Environment, will follow in the run-up to the 2025 annual general meeting, bringing to a close a first quarter-century guaranteeing a more than promising future for the next one.





A Word from the **CHAIRS**

At the Heart of the Community

At the summarization of the "**Re-imagine the Heart of Sept-Îles**" consultation in the spring, the Port undertook to incorporate as many suggestions as possible into its development projects. In fact, many of the elements and concepts submitted by the public were integrated into the Monseigneur-Blanche sector for the cruise ship pavilion projects and facilities near the terminal. The site of the former Cage aux Sports was also ecologically deconstructed and will benefit from a forthcoming co-creation process with local stakeholders. We are committed to maintaining an open and constructive dialogue with the local population to ensure that future projects line up with the community's aspirations and needs.

Major Projects

The financing of two key projects was finalized for the city sector. In May, the Honourable Diane Lebouthillier, Minister of Fisheries, Oceans and the Canadian Coast Guard, announced \$10 million in funding from the National Trade Corridors Fund to complete the financing for the \$30 million project to modernize the Monseigneur-Blanche Dock. Kateri Champagne-Jourdain, Member of the National Assembly for Duplessis, Minister of Employment and Minister responsible for the Côte-Nord region, confirmed the award of \$2.3 million from the Government of Quebec to supplement the funding required for the construction of the new Innu-inspired pavilion. Under this \$6.9 million project, the Port will build a facility featuring an architectural design and exterior layout inspired by the Innu culture and incorporating some of the concepts submitted during the consultation.

Joining Forces

In 2024, the presidency of the Port-Cartier-Sept-Îles industrial port zones was entrusted to the Port of Sept-Îles. This has mobilized all the region's economic players to promote the advantages of this new large area and make certain sectors with strong industrial potential more attractive to the world's various promoters, especially in the global context of energy transition and opportunities related to decarbonization. We have a world-class industrial ecosystem that we need to showcase internationally. We have what it takes to process our iron ore locally and, in the future, to produce green steel in the region. The current interest of major steel companies in high-purity iron from the Labrador Trough to accelerate the steel industry's decarbonization efforts is a unique opportunity. We will be stepping up our efforts to support international developers in their efforts to make the region the home of their green projects, while vigilantly protecting the environment and the precious ecosystem of the Bay of Sept-Îles.

Our Team, Our Success

A dynamic, fully committed team is at the heart of all our achievements and brilliant growth. To all those who make up our team, we salute your day-to-day efforts and your dedication to achieving exceptional results in 2024. All the members of the board of directors also deserve our gratitude for a year that has benefited from their unwavering support and continued commitment to ensuring the governance that the Port requires to achieve its full potential.



HIGHLIGHTS

Modernization of the Monseigneur-Blanche Terminal

MAY 10, 2024 - The Port of Sept-Île received a visit from the Honourable Diane Lebouthillier, Minister of Fisheries, Oceans and the Canadian Coast Guard, who stopped by to announce \$10 million in funding from the National Trade Corridors Fund for the Monseigneur-Blanche Dock modernization project. This announcement allowed the Port to supplement the \$30 million funding already allocated.

"Modernizing the Monseigneur-Blanche Terminal will ensure the reliability and safety of marine services for our users, as well as safe and sustainable accessibility for this meeting place offering our citizens a unique panorama of the Bay of Sept-Îles. This will, as it should, provide the largest mineral port in North America and the second-largest port in the country for its volume of activities, the quality of infrastructure required to ensure the strength of its supply chains and promote the growth of its exports," said Pierre D. Gagnon, President and CEO of the Port of Sept-Îles, and Bernard Lynch, Chairman of the Board of Directors of the Port of Sept-Îles.





Enviro-Actions Symposium

From **MAY 28 TO 30, 2024**, the Port of Sept-Îles hosted the Enviro-Actions Symposium, presented by the Centre d'expertise industriel-portuaire, in association with the Quebec Maritime Network, Institut France-Québec maritime and St. Lawrence Economic Development Council, under the honorary chairmanship of Jean Lemire, Quebec's envoy for climate change and a biologist by training. The event was a unique opportunity for environmental and research organizations on the St. Lawrence, including those in the region, to learn about preventive environmental actions implemented by stakeholders in industrial port zones.





Announcement of the Innu-inspired Pavilion

JUNE 14, 2024 - The Port of Sept-Îles received a visit from Kateri Champagne-Jourdain, Member of the National Assembly for Duplessis, Minister of Employment and Minister Responsible for the Côte-Nord Region, to confirm \$2.3 million in funding to complete the construction of the new Innu-inspired pavilion. This \$6.9 million project, will allow the construction of a building with an architectural concept and exterior design inspired by Innu culture, whose main function will be to permanently welcome international cruise passengers to the Port of Sept-Îles.

"We must acknowledge the contribution of all the actors who participated in the co-creation process and who allow us today to unveil a unique and representative concept of the only port of call on the St. Lawrence with a flagship product of discovering Innu culture. This new building and its exterior layout also combine several priority areas of development resulting from the citizen consultation carried out in fall 2023. This is the first concrete step toward revitalizing the Sept-Îles riverfront," said Pierre D. Gagnon, President and CEO of the Port of Sept-Îles.





Recognition Gala

SEPTEMBER 4, 2025 - Each year, Aluminerie Alouette and the Port of Sept-Îles invite their main business partners to celebrate the strength of partnerships. The Port recognizes outstanding contributions with its trophy of distinction, as well as a "People's Choice" award. For the 2024 edition, to mark the 25th anniversary of the Port of Sept-Îles's port autonomy, we wanted to highlight the invaluable contribution of major partners who, since 1999, have enabled the Port of Sept-Îles to fulfill its mission as a development agent contributing to the reach and reputation of the region.



1. Health and Safety Award: Logistec
2. Customer Service Award: GCME Informatique
3. Innovation Award: DMG architecture
4. Environment Award: SIMEC-ECRC
5. Outstanding Partner: Construction de lignes électriques NGE
6. "Étoile des mers" People's Choice Award: Lucie Lessard



As part of the 25th anniversary of the local port authority, Aluminerie Alouette would like to highlight its partnership with the Port of Sept-Îles by presenting a high-purity aluminum ingot. As natural partners united by the waters of the great Bay of Sept-Îles, both can count on a close collaboration that benefits the entire community. Since its founding in 1989, Aluminerie Alouette has been proud to use the marine facilities, via the La Relance Terminal, to make Sept-Îles's grey gold shine around the world.



Collaboration - Saguenay-St. Lawrence Corridor

OCTOBER 22, 2024 - The Port Authorities of Montreal, Quebec and Trois-Rivières are pleased to announce the expansion of their agreement initiated in 2022 to strengthen the St. Lawrence corridor together. On October 22, as part of Maritime Day, the Port Authorities of Saguenay and Sept-Îles will join the original trio in signing a new, expanded collaboration agreement.

The partners in this agreement will meet regularly to align their strategies and optimize operations. Focus areas will include environmental innovation, supply chain optimization and resilience, asset management, the environment, innovation, marine operations, as well as communications and community relations. This agreement confirms the ports' commitment to working together for the economic benefit of their regions, Quebec and Canada.

"The ports of the Saguenay-St. Lawrence maritime corridor are essential to the smooth running of the North American economy and supply chains. They share common interests, realities and issues. Increased collaboration and discussion between our port authorities will enhance existing practices—particularly in terms of sustainable development—drive innovation and make maritime transportation even more efficient." - Carl Laberge, President and CEO of the Port of Saguenay, and Pierre D. Gagnon, President and CEO of the Port of Sept-Îles.





International Recognition

The Port of Sept-Îles received the award for "Best Dry Bulk Port 2024" on November 25 at the *International Bulk Journal* (IBJ) ceremony in Antwerp, Belgium. Before over 500 guests from the global maritime industry, the Port of Sept-Îles's candidacy was singled out from among nominations from major ports in the United Kingdom, the United Arab Emirates and Belgium. In particular, the unique, innovative character and world-class scope of the Multi-user Dock infrastructure were recognized. With its unique service offering, innovative financial package and efficiency enabling its users in the iron ore industry to compete with major producers in Brazil and Australia, the Multi-user Dock is now shining on the international stage.

"It took almost 15 years of unwavering determination, boldness and deep conviction from all of the organization's resources to ensure that the operation and completion of the largest port project in Canada at the time can now give the entire team and Board of Directors this great international recognition," said Pierre D. Gagnon, President and CEO of the Port de Sept-Îles.





Support for Research

DECEMBER 17, 2024 - The Port of Sept-Îles, the Faculty of Forestry, Geography and Geomatics (FFGG) and the Faculty of Science and Engineering (FSE) at Université Laval announced the winners of the ÉcoZone Achievement Awards at a ceremony in the Gene-H. Kruger Pavilion at Université Laval. The scholarships, which can total up to \$50,000, reward students who have chosen to include the Bay of Sept-Îles in their master's or doctoral research project.

To create the ÉcoZone Achievement Awards, presented upon thesis submission, the Port of Sept-Îles donated \$50,000 to a fund under the Philanthropy and Alumni Relations Department of Université Laval. This new move also recognizes the port authority's important contributions to the advancement of knowledge, promoting the sustainable management of coastal ecosystems affected by port, industrial and maritime activities in Sept-Îles.

"On behalf of the Port of Sept-Îles, we would like to congratulate the recipients and graduates on their academic perseverance and thank them for their interest in one of North America's most beautiful bays. We would also like to sincerely congratulate the Chair and her co-holder, respectively Émilie Saulnier-Talbot and Philippe Archambault, on the success and impact of the ÉcoZone Chair and the wealth of scientific knowledge acquired since its launch," said Port of Sept-Îles president and CEO Pierre D. Gagnon.

"The outstanding research training conditions created by the ÉcoZone Chair and its ÉcoZone Achievement Awards have helped us attract some of the most promising academic talent at Université Laval and internationally. The team's research has demonstrated the scientific interest of Sept-Îles in better understanding the effects of rapid global change on coastal ecosystems," said Émilie Saulnier-Talbot.



ESG Commitment

At the end of the year, the Port of Sept-Îles submitted its 2024-2027 Environment, Social and Governance (ESG) Plan, a major step toward strengthening its commitment to sustainability, social responsibility and transparency. We are confident that this ESG action plan will enable us to seize new opportunities while making a positive contribution to society and the environment. We want to make a significant and lasting difference.



ENVIRONMENT

Reducing carbon emissions, protecting marine biodiversity and promoting renewable energies.



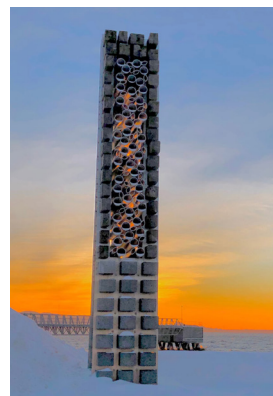
SOCIAL

Improving working conditions, supporting local communities and promoting equality and diversity.



GOVERNANCE

Strengthening transparency, ethics and accountability in all our operations.



Complete

document



OUTREACH

Community

The Port of Sept-Îles distributed over \$374,000 in donations and sponsorships to the communities of Sept-Îles, Uashat mak Mani-Utenam and Port-Cartier. Major contributions included a \$100,000 contribution to Musée de la Côte-Nord to update its exhibition hall and launch the new permanent exhibition "Côte-Nord, des kilomètres de temps."

The 15th "5 à Huîtres maritime" event, presented by the Port of Sept-Îles and its founding partners (Club Richelieu de Sept-Îles and HMCS Jolliet), was also a community highlight, both in Port-Cartier and Sept-Îles. The three-day festival dedicated to discovering Sept-Îles oysters raised over \$135,000 for L'Élyme des sables, a palliative care home in Sept-Îles, thanks to invaluable collaborators including Groupe Nordique, Rio Tinto IOC, Arcelor Mittal and Artélia.



\$135,625

FOR THE PAST 15 YEARS, THIS POPULAR EVENT – CAROL SOUCY'S ORIGINAL IDEA – HAS RAISED OVER ONE MILLION DOLLARS. THANK YOU TO ALL THE GUESTS, VOLUNTEERS, AND PARTNERS!



List of Recipient Organizations

- | | |
|--|--|
| Association Épilepsie Côte-Nord | L'Élyme des sables, maison de soins palliatifs |
| Association de protection de la rivière Moisie | L'Envol Maison de la famille |
| Atanukan | Ligue Beachvolley Sept-Îles |
| Centre d'action bénévole Le Virage | Ligue Sunsept Basket |
| Centre d'action bénévole de Port-Cartier | Office municipale d'habitation de Sept-Îles |
| Chambre de commerce SÎUM | Ordre du mérite Nord-côtier |
| Classique Oxygène Hommes Sept-Îles | Marée Motrice |
| Club de golf Ste-Marguerite | Musée régional de la Côte-Nord |
| Club de curling de Sept-Îles | Panache Art actuel |
| Club de ski de fond Rapido | Parade de Noël de Sept-Îles |
| Club de vélo Norcycle | Refuge Mitshuap |
| Club Richelieu de Sept-Îles | Salon du livre de la Côte-Nord |
| Coopérative de solidarité de Gallix | Slan Révolution |
| Coopérative Les Norkôtières | Société Alzheimer Côte-Nord |
| Comptoir alimentaire de Sept-Îles | Société canadienne sclérose en plaques |
| École de hockey Jourdain-André-Pinette | Société canadienne du Cancer |
| Ensemble folklorique Tam Ti Delam | Soirée Uashteshiu |
| Équijustice Côte-Nord | Spike Sept-Îles |
| Éki-Lib Santé Côte-Nord | Station récréotouristique Gallix |
| Festival Blizz'Art | Table de concertation des aînés de Sept-Rivières |
| Festival Innu Nikamu | Technoscience Côte-Nord |
| Festival du film de Sept-Îles | Tourisme Sept-Îles |
| Fondation Hôpital de Sept-Îles | Tournoi de volley-ball Orange Alouette |
| Fondation Husky | Troupe de théâtre les Sept Patentes |
| Fondation Loisir Côte-Nord | Troupe du Masque d'Or |
| Fondation Martineau Bouchard | Vieux-Quai en Fête |
| Grefte-toi à nous | |
| Groupe Scouts de Sept-Îles | |
| Innu Tshishuk 2024 | |
| Jardin du ruisseau Bois-Joli | |



Environment

In 2024, the Port of Sept-Îles set out its commitments regarding environmental, social and governance (ESG) challenges by publishing its 2024-2027 action plan. This plan focuses on intensifying decarbonization efforts, the preservation of biodiversity, employee safety, community relations and sound, transparent governance through a commitment to accountability. This plan is the result of two parallel initiatives: one with the Canada Port Authorities (CPA) and the Chair in Eco-Consulting at Université du Québec à Chicoutimi, and the other with Addere as part of an initiative financed by the Ecoleader Fund.

As part of its commitment to reducing its carbon footprint, the Port took another step by acquiring an additional electric vehicle, bringing the proportion of its service fleet converted to green technologies to 60%. This initiative is part of a broader approach to reducing greenhouse gas emissions, which saw the port authority's emissions inventoried in full and fully offset for the second year running. In addition, a donation of \$5,000 was made to plant trees at the Sainte-Marguerite Golf Club, contributing to carbon sequestration and the improvement of green spaces in the region.

In terms of biodiversity and ecosystem preservation, the Port continued to support scientific and environmental monitoring initiatives. A major milestone in the Enviro-Actions project was reached by INREST with the launching of a scientific buoy in the waters of the Port, and a sampling station at the Cruise Ship Dock, to collect data on water quality in near-real time. This project by INREST's Centre d'expertise industrielo-portuaire (CEIP), made possible thanks to financial support from Ministère des Transports et de la Mobilité durable du Québec (\$2.0 million) and the Port de Sept-Îles (\$2.5 million), was recognized by UNESCO as part of the Decade of the Oceans initiative and includes monitoring of water quality, air quality and underwater noise, with EnviroAlerts issued to the managers concerned.

A benthos sampling campaign was conducted in the Bay of Sept-Îles by INREST. The objective was to assess the quality of the environment based on the abundance and diversity of benthic species and to find models that provide information on the state of ecosystems.





The Port encouraged the passage through the territory of the Uashat mak Mani-utenam community of the St. Lawrence Expedition, led by Mission 1000 tonnes and Stratégies Saint-Laurent, which aims to recover waste from riverbanks, waterways and oceans. Volunteers from Uashat mak Mani-utenam and Sept-Îles came together to collect 3,972 lb. of waste at the restored site of the old marina! The Port's \$5,000 contribution was used more specifically for the sampling of microplastics on banks.

With these initiatives, the Port of Sept-Îles wanted to demonstrate its desire to reconcile port development with respect for the environment by pursuing concrete actions that promote decarbonization, the preservation of ecosystems and better integration with the local community.





Port Operations



A new peak

The Port of Sept-Îles reached a new peak with a 5.2% increase in handled volume, soaring to new heights with 38.5 million tonnes and surpassing last year's record of 36.6 million.

This new milestone maintains the Port's position as one of the country's largest ports, with the second-highest annual tonnage handled in Canada after the Port of Vancouver, and the highest on the St. Lawrence, ahead of the Port of Montreal.

A 5.3% increase in iron ore exports led to a record volume of 35.6 million tonnes. Asia was the main destination with 55.9%, while Europe and Africa received 28.7% and 6.1% of volumes respectively.

A total of 563 ships docked in the Bay of Sept-Îles, 21 more than in 2023. With regard to cruises, 2024 was a record year for the number of ships, with four more for a total of 14 ships, representing 16,649 passengers and crew.

	2024	2023
Ships	563	542
Total tonnage	38,510,806	36,622,809
Inbound tonnage	2,314,852	2,212,295
Outbound tonnage	36,195,954	34,410,514
Canadian tonnage	518,529	439,140
Canadian inbound	507,084	433,189
Canadian outbound	11,445	5,951
Foreign tonnage	37,992,277	36,183,669
Foreign inbound	1,807,768	1,779,106
Foreign outbound	36,184,509	34,404,563
Cruise ships	14	10
Passengers (Including crew)	16,649	9,625

TOP CARGO TYPES			
		2024	2023
1	Iron ore	35,617,123	33,838,185
2	Alumina	1,326,153	1,222,867
3	Aluminum	572,391	566,375
4	Fuel oil/diesel/gasoline	341,560	315,023
5	Petroleum coke	196,000	225,000
6	Limestone	136,300	101,237
7	Coke Breeze	114,805	114,883
8	Bentonite	110,010	105,594
9	Other cargo	41,443	78,752
10	Other liquid bulk	40,750	42,351
11	Other dry bulk	14,271	12,542

STATEMENT OF COMPREHENSIVE INCOME

Fiscal year ended at December 31, 2024 (in \$000s)



	2024	2023
GROSS REVENUE	34,484	32,093
OPERATING EXPENSES		
Operating expenses	14,772	13,992
Administrative expenses	5,920	5,116
	20,692	19,108
INCOME BEFORE OTHER ITEMS	13,792	12,985
OTHER ITEMS		
Other revenue	2,104	1,411
Change in the fair value of interest rate swaps	(751)	(701)
Financial expenses	(780)	(921)
Contract obligations – Multi-user Dock	-	693
OTHER COMPREHENSIVE INCOME ITEMS	36	29
COMPREHENSIVE INCOME	14,401	13,496
CAPITAL EXPENDITURES	6,790	3,701

Financial Results

Due mainly to growth in shipping volume at the Multi-user Terminal, sales rose by 7.4% to \$34.5 million.

Operating expenses rose 8% to \$20.7 million, mainly due to higher volume-related costs and service purchases.

As a result, our operating income closed the year at \$13.8 million, which is \$0.8 million higher than last year.

Other line items were mainly impacted by amounts related to Multi-user Dock contract obligations as well as other income from investment revenues.

Overall, earnings increased by \$0.9 million to \$14.4 million compared to \$13.5 million last year, mainly due to higher gross revenue and gains on investment income.

Key investments made by the Port during the year went to the construction of the cruise pavilion (\$4.9 million) and the Multi-user Dock (\$1.1 million).

STATEMENT OF FINANCIAL POSITION
as at December 31, 2024 (in \$000s)

	2024	2023
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	17,402	10,180
Accounts receivable	5,876	4,209
Inventories	3,283	3,244
Prepaid expenses	397	372
Land held for sale	57	57
Current portion of investments	5,000	11,500
Grants receivable	1,701	285
	33,716	29,847
INVESTMENTS	21,500	15,000
GRANTS RECEIVABLE	5,544	5,829
PROPERTY, PLANT & EQUIPMENT	291,970	295,300
DEFINED BENEFIT ASSETS - PENSION PLAN	0	4
DERIVATIVE INSTRUMENTS	821	1,571
	353,551	347,551

STATEMENT OF FINANCIAL POSITION
as at December 31, 2024 (in \$000s)

	2024	2023
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable	7,641	5,166
Deferred revenues	4,907	4,671
Current portion of long-term debt	5,340	5,340
	17,888	15,177
DEFERRED REVENUES	27,821	32,113
LONG-TERM DEBT	21,311	26,651
DEFERRED CONTRIBUTIONS	93,186	94,820
DEFINED BENEFIT LIABILITIES - SEVERANCE PAYMENTS	1,329	1,175
	161,535	169,936
EQUITY		
Contributed capital	11,707	11,707
Retained earnings	182,048	167,683
Accumulated other comprehensive income	(1,739)	(1,775)
	192,016	177,615
	353,551	347,551



Board of **DIRECTORS**

With the passing of the *Canada Marine Act* in 1999, the Port of Sept-Îles became an autonomous organization governed by a local board of directors, a community of people who are resolutely proud of their city—and their port!

JEAN-FRANÇOIS BONNEAU

Director

Appointed by the City of Sept-Îles

BERNARD LYNCH

Chair | Director

Appointed by the Minister of Transport of Canada based on Port user recommendations

SERGE LÉVESQUE

Director

Appointed by the Minister of Transport of Canada based on Port user recommendations

GILLES COUTURE

Director

Government of Quebec representative

MIRKA BOUDREAU

Director

Appointed by the Minister of Transport of Canada based on Port user recommendations

NANCY JOURDAIN

Vice President | Director

Government of Canada representative
Appointed by the Minister of Transport of Canada





Staff MEMBERS

The Port of Sept-Îles is known for its partnership-driven culture, thanks to its talented staff who embody our commitment to sustainably developing the city's port and economic activities. Whether supporting our customers or our community, we proudly combine the strength of an international port with the generosity of a caring neighbour.



1 . CARL ALLARD, ENG.

Director - Mechanical & Electrical Maintenance

2 . DOMINIC BLOUIN

CEP- Project Manager

3 . VÉRONIQUE BOUDREAU

Director - Finance & Administration

4 . MICHELLE BOURGEOIS, PTECH

Manager - Infrastructure Maintenance

5 . PIERRE D. GAGNON, ENG.

President & CEO

6 . CHARLIE DESJARDINS

Administrative and Digital Management Technician

7 . AURÉLIEN DESPLANQUES

Reliability Technician

8 . ISAAC FORÊT

Environmental Advisor

9 . SHAWN GRANT

Director - Operations & Harbour Master

10 . MARIE-ÈVE GUÉRIN

Director - Human Resources

11 . FRÉDÉRICK J. TÉTREAU

Director - Communications & Public Relations

12 . PATSY KEAYS

Director - Corporate Affairs & Corporate Secretary

13 . PAUL LEBLANC, ENG.

Director - Infrastructure Engineering & Maintenance

14 . RAYNALD OUELLET, ENG.

Vice President - Operations & Business Development

15 . JULIAN POTVIN

Director - Operations & Maintenance

16 . JOËL RICHARD

Administration, Manager

17 . YANNICK RODGERS

CEP- Project Manager

18 . MÉLISSA SANIKOPOULOS

Director - Environment & Sustainability



25 YEARS

Pages of Shared History

June 6, 2024 - In conjunction with the 24th annual general meeting, we unveiled a distinctive logo and theme for the celebration of our 25th year of port autonomy. For the occasion, we brought together our partners and several key figures who have contributed greatly during this period to making the Sept-Îles Port Authority what it is today.

"We chose this theme because we believe that the 25th anniversary is the ideal time to look back and realize all the work accomplished since the first day of port autonomy. Today, the Port of Sept-Îles is more efficient, innovative and recognized than ever. New opportunities and new challenges lie ahead, and it is thanks to the combined work of the past 25 years that we are now able to approach this new quarter-century with confidence and enthusiasm," explained Port of Sept-Îles CEO Pierre D. Gagnon at the launch of the 25th anniversary celebrations of the autonomy of the Port of Sept-Îles.

Over the next 12 months, four pages of stories will be presented through short video montages, spaced out over time until spring 2025. They will focus on four themes: partnership, community engagement, infrastructure and the environment.



25 YEARS

Recognition of Commitment

Chairs of the Board of Directors

CHARLES LANGLOIS

May 1, 1999 – May 10, 2002

Presidency (1999 – 2002)

MARC BROUILLETTE

May 1, 1999 – April 30, 2005

Presidency (2002 – 2005)

LANGIS ST-GELAIS

May 1, 2004 – October 29, 2007

Presidency (2005 – 2007)

ÉLIZABETH BLAIS

May 1, 2005 – April 30, 2008

Presidency (2007 – 2008)

CAROL SOUCY

May 1, 1999 – April 30, 2004

June 2, 2006 – June 30, 2015

November 1, 2016 – February 9, 2022

Presidency (2008 – 2015)

Presidency (2019 – 2022)

AVIT OUELLET (†)

June 18, 2008 – August 4, 2016

Presidency (2015 – 2016)

PIERRE CÔTÉ (†)

September 29, 2011 – May 7, 2019

Presidency (2016 – 2019)

BERNARD LYNCH

April 17, 2022 – this day



25 YEARS

Recognition of Commitment

Directors

SUZANNE PARENT-BOUCHARD

May 1, 1999 – April 30, 2005

GILLES COSSETTE

May 1, 1999 – April 30, 2003

MARIO MCDONALD (†)

May 1, 1999 – April 30, 2004

JEAN-GUY NORMAND (†)

May 1, 1999 – April 30, 2005

STANLEY MCGEE (†)

September 18, 2002 – April 30, 2006

SERGE LÉVESQUE

May 1, 2003 – November 5, 2006

YVES-MARIE CÔTÉ

May 3, 2004 – October 29, 2007

KEITH ELDRIDGE (†)

May 1, 2005 – September 29, 2011

ANDRÉ RIOUX

May 1, 2005 – April 30, 2008

DANIEL JOUIS

December 12, 2006 – April 30, 2012

CHRISTIAN MICHAUD

May 1, 2008 – February 1, 2015

FRANÇOIS TURMEL

October 28, 2008 – June 17, 2017

YANNICK CHIASSON

December 3, 2007 – October 1, 2009

MANON LANGLOIS

March 19, 2010 – March 26, 2018

JEAN-PIERRE MALTAIS

May 1, 2012 – April 27, 2021



Comparative **DATA**

2000



2024

Tonnage (tm)

23 885 581

Evolution of sales
(in thousands of dollars)

3 469

Capital assets
(in thousands of dollars)

35 349

Community Investments

9 820\$

Passengers

0

38 510 806

Tonnage (tm)

34 484

Evolution of sales
(in thousands of dollars)

291 969

Capital assets
(in thousands of dollars)

374 000\$

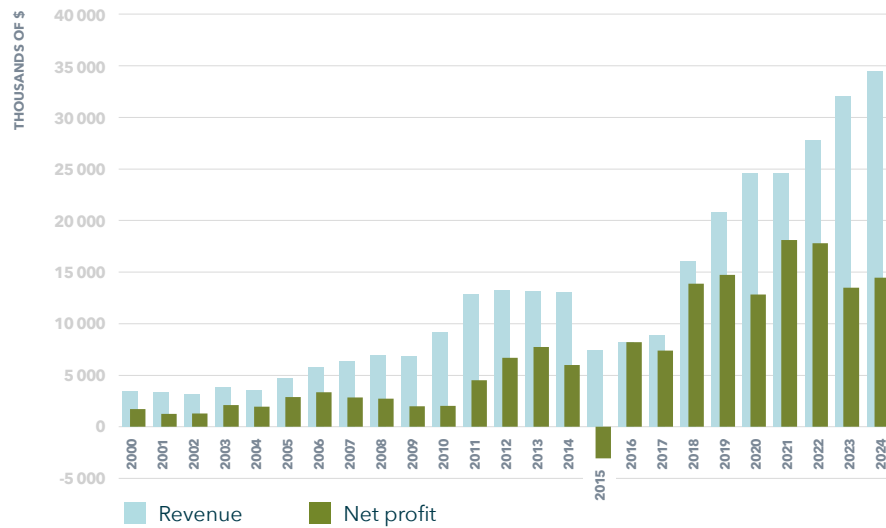
Community Investments

16 649

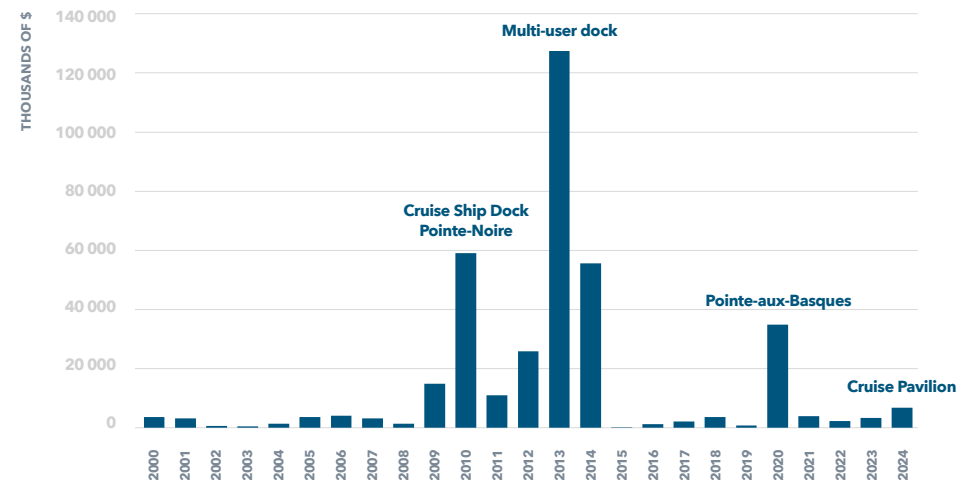
Passengers

Progress REPORT

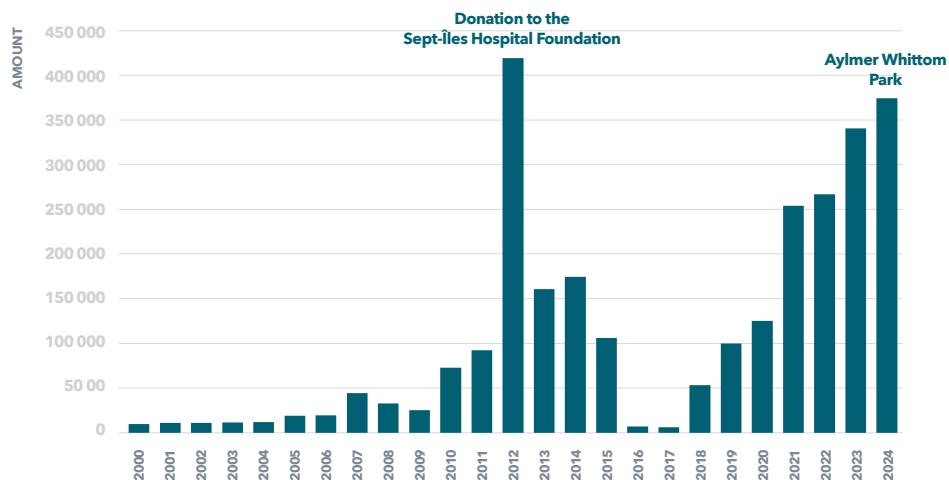
2000-2024 Sales



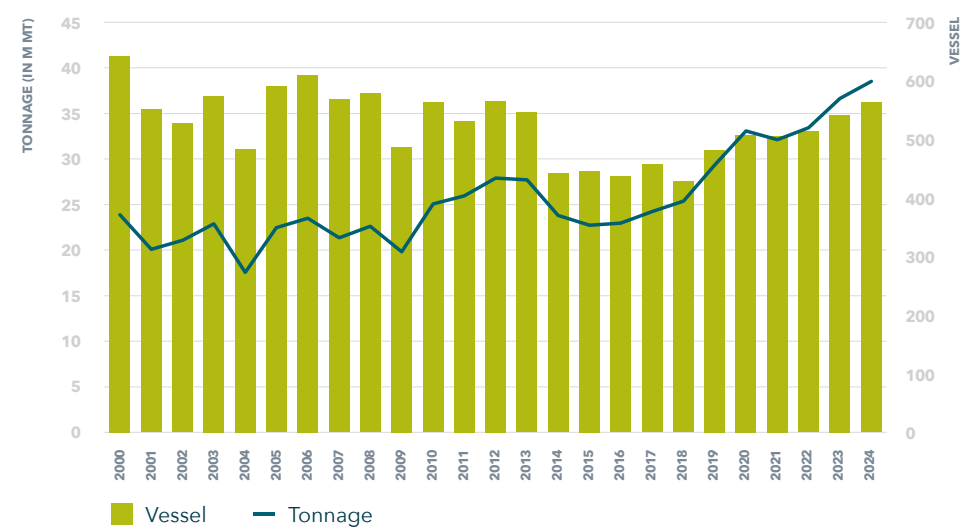
2000-2024 Capital Investment



2000-2024 Community Contribution



2000-2024 Port Operations





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Canada

A LOOK AT THE NEXT QUARTER-CENTURY

The Port of Sept-Îles and its partners in the large Port-Cartier-Sept-Îles-Uashat mak Mani-utenam industrial zone are set to play a key role in the development of Quebec's green economy. The synergy resulting from this great alliance will pave the way for new opportunities in the production of green steel and eco-friendly aluminum and the processing of rare minerals. The region, which also boasts an innovative forestry sector that is a leader in the country, will be recognized as a key pillar of Quebec's industrial decarbonization.